

any time of all or any part of the principal of the note or notes outstanding; Michigan Consolidated will have the right to prepay the notes at any time without penalty.

Michigan Consolidated anticipates, under the proposed arrangement with the Trust Department, that it will be able to borrow money at a lower cost than borrowing from banks under lines of credit. It states as an example that during June 1972 the interest rate from the Trust Department would have ranged from a high of 4.87 percent to a low of 4.47 percent compared with a prime rate of 5.00 percent to June 26, 1972, and 5.25 percent thereafter.

In July 1972 Michigan Consolidated sold \$35 million principal amount of First Mortgage Bonds and retired \$29 million of outstanding bank loans due August 31, 1972 (Sec Holding Company Act Release No. 17629, June 28, 1972). The remaining net proceeds from that transaction, together with the amounts borrowed on the notes herein proposed, will be used to partially finance Michigan Consolidated's 1972 construction program (estimated at \$72 million). It is anticipated that funds required to retire the proposed notes will ultimately be obtained from additional long-term financing and funds generated internally. Michigan Consolidated also intends to make additional borrowings up to \$25 million from banks pursuant to the exemption provided by section 6(b) of the Act; such funds will be used to partially finance current inventory of gas placed in underground storage. Such borrowings will be paid as inventory gas is sold.

Michigan Consolidated also requests authority to file certificates of notification, required by Rule 24, with respect to the proposed transactions on a quarterly basis.

Fees and expenses incident to the proposed transactions are estimated at \$3,500, including counsel fees of \$500. The declaration states that no approval or consent of any regulatory body other than this Commission is necessary for the consummation of the proposed transactions.

Notice is further given that any interested person may, not later than August 23, 1972, request in writing that a hearing be held on such matter, stating the nature of his interest, the reasons for such request, and the issues of fact or law raised by said declaration which he desires to controvert; or he may request that he be notified if the Commission should order a hearing thereon. Any such request should be addressed: Secretary, Securities and Exchange Commission, Washington, D.C. 20540. A copy of such request should be served personally or by mail (airmail if the person being served is located more than 500 miles from the point of mailing) upon the declarant at the above-stated address, and proof of service (by affidavit or, in case of an attorney at law, by certificate) should be filed with the request. At any time after said date, the declaration, as filed or as it may be amended, may be

permitted to become effective as provided in Rule 23 of the general rules and regulations promulgated under the Act, or the Commission may grant exemption from such rules as provided in rules 20 (a) and 100 thereof or take such other action as it may deem appropriate. Persons who request a hearing or advice as to whether a hearing is ordered will receive notice of further developments in this matter, including the date of the hearing (if ordered) and any postponements thereof.

For the Commission, by the Division of Corporate Regulation, pursuant to delegated authority.

[SEAL]

RONALD F. HUNT,

Secretary.

[FR Doc. 72-12917 Filed 8-15-72; 8:47 am]

FEDERAL TRADE COMMISSION CIGARETTE TESTING RESULTS

Tar and Nicotine Content

The Federal Trade Commission's laboratory has determined the "tar" (dry particulate matter) and total alkaloid (reported as nicotine) content of 142 varieties of domestic cigarettes. The laboratory utilized the Cambridge filter method with the specifications set forth in the Commission's announcement dated July 31, 1967 (32 F.R. 11178).

TAR AND NICOTINE CONTENT OF ONE-HUNDRED FORTY-TWO (142) VARIETIES OF DOMESTIC CIGARETTES

FEDERAL TRADE COMMISSION			
Brand	Type	TPM dry tar (mg./ cig.)	Nico- tine (mg./ cig.)
English Ovals	Regular size, non- filter (hard pack)	23	1.5
Do	King size, nonfilter (hard pack)	28	2.4
Eve	100 mm., filter	18	1.3
Do	100 mm., filter, menthol	17	1.2
Fatima	King size, nonfilter	23	1.8
Frisco	King size, filter, menthol	9	0.4
Galaxy	King size, filter	20	1.5
Hall & Hall	Do	24	1.7
Hickel	King size, non- filter	29	1.7
Harvaton	Do		
Home Run	Regular size, non- filter	38	1.4
Kent	Regular size, filter	10	0.6
Do	King size, filter (hard pack)	16	1.0
Do	King size, filter	17	1.1
Do	King size, filter, menthol	18	1.1
Do	100 mm., filter	19	1.3
Do	100 mm., filter, menthol	19	1.3
King Sno	King size, filter	7	0.3
Do	King size, filter, menthol	6	0.3
Kool	Regular size, non- filter, menthol	20	1.5
Do	King size, filter, menthol	18	1.5
Do	100 mm., filter, menthol	18	1.4
L & M	King size, filter (hard pack)	37	1.2
Do	King size, filter	19	1.1
Do	100 mm., filter	18	1.5
Do	100 mm., filter, menthol	18	1.3
Lark	King size, filter	17	1.2
Do	100 mm., filter	18	1.2
Life	Do	10	0.6
Lucky Strike	Regular size, non- filter	27	1.6
Lucky Filters	King size, filter	21	1.5
Do	100 mm., filter	22	1.6
Lucky Ten	King size, filter	10	0.7
Lynne	King size, filter, menthol	13	0.9
Mapleton	Regular size, non- filter	27	1.2
Do	King size, filter	21	1.1
Marlboro	King size, filter (hard pack)	18	1.3
Do	King size, filter	18	1.3
Do	King size, filter, menthol	16	1.1
Do	100 mm., filter (hard pack)	19	1.4
Do	100 mm., filter	19	1.5
Marlboro Lights	King size, filter	13	1.0
Marvols	Regular size, filter	3	0.2
Do	King size, non- filter	24	0.9
Do	King size, filter	5	0.2
Do	King size, filter, menthol	4	0.2
Maryland	100 mm., filter, menthol	20	1.4
Maverick	King size, filter	20	1.6
Mermaid	100 mm., filter, menthol	20	1.5
Montclair	King size, filter, menthol	19	1.1
Multifilter	King size, filter (plastic box)	15	1.1
Do	King size, filter, menthol (plastic box)	11	0.9
Newport	King size, filter, menthol (hard pack)	19	1.6
Do	King size, filter, menthol	19	1.2
Do	100 mm., filter, menthol	22	1.3
Do	King size, C.A. filter, menthol (hard pack)	19	1.1
Do	King size, C.A. filter, menthol	18	1.3
Do	100 mm., C.A. filter, menthol	24	1.7
Oasis	King size, filter, menthol	19	1.2

Footnotes at end of table.

TAR AND NICOTINE CONTENT OF ONE HUNDRED
FORTY-TWO (142) VARIETIES OF DOMESTIC
CIGARETTES—Continued

FEDERAL TRADE COMMISSION

Brand	Type	TPM dry tar (mg./ cig.)	Nico- tine (mg./ cig.)
Old Gold	Regular size, nonfilter.	20	1.2
Do.	King size, nonfilter.	20	1.6
Old Gold Filters	King size, filter.	20	1.3
Do.	100 mm., filter.	25	1.6
Pall Mall	King size, nonfilter.	27	1.7
Do.	King size, filter.	18	1.3
Do.	(hard pack).		
Do.	King size, filter.	20	1.4
Do.	100 mm., filter.	18	1.3
Do.	(hard pack).		
Do.	100 mm., filter,	18	1.4
Do.	menthol (hard pack).		
Do.	100 mm., filter.	20	1.4
Do.	100 mm., filter,	18	1.3
Do.	menthol.		
Parliament	King size, filter	16	1.1
Do.	(hard pack).		
Do.	King size, filter.	16	1.1
Parliament 100's	100 mm., filter.	19	1.4
Parliament	King size, charcoal filter (hard pack).	16	1.1
Do.	King size, charcoal filter.	16	1.1
Peter	King size, filter.	20	1.5
Stuyvesant	Do.		
Do.	100 mm., filter.	20	1.6
Philip Morris	Regular size, nonfilter.	24	1.5
Philip Morris	King size, nonfilter.	20	2.0
Commander	Do.		
Picayune	Regular size, nonfilter.	19	1.5
Do.	Do.		
Piedmont	King size, filter.	23	1.5
Pinnacle	King size, filter.	10	0.7
Players	Regular size, non- filter (hard pack).	34	2.4
Raleigh	King size, nonfilter.	26	1.8
Do.	King size, filter.	17	1.3
Do.	100 mm., filter.	19	1.6
St. Morris	Do.	22	1.6
Do.	100 mm., filter,	20	1.5
Do.	menthol.		
Salem	King size, filter,	20	1.4
Do.	menthol.		
Do.	100 mm., filter,	20	1.4
Sano	Regular size, non- filter.	16	0.6
Do.	Regular size, filter.	3	0.2
Sova T-100's	100 mm., filter.	16	1.1
Do.	100 mm., filter,	16	1.1
Do.	menthol.		
Spring	Do.	20	1.2
Sturford	King size, nonfilter.	27	1.1
Do.	King size, filter.	19	0.8
Tareyton	Do.	21	1.4
Do.	100 mm., filter.	20	1.4
Tempo	King size, filter.	12	0.9
True	Do.	12	0.8
Do.	King size, filter,	12	0.7
Do.	menthol.		
Vantage	King size, filter.	12	0.9
Do.	King size, filter,	12	0.9
Do.	menthol.		
Viceroy	King size, filter.	18	1.2
Do.	100 mm., filter.	19	1.5
Virginia Slims	Do.	17	1.2
Do.	100 mm., filter,	18	1.3
Do.	menthol.		
Vogue (black)	King size, filter	28	1.1
Do.	(hard pack).		
Vogue (colors)	Do.	21	0.9
Winston	Do.	20	1.3
Do.	King size, filter.	21	1.4
Do.	100 mm., filter.	21	1.4
Do.	100 mm., filter,	20	1.4
Do.	menthol.		

1 TPM (tar)—milligrams total particulate matter less
nicotine and water.

2 Milligrams total alkaloids reported as nicotine.

3 Limited availability based on reduced sampling from
Washington, D.C. only.

4 Cigarettes with and without perforations smoked
together.

5 Cigarettes marketed with filters of different lengths.

By the direction of the Commission
dated August 2, 1972.

[SEAL] CHARLES A. TORIN,
Secretary.

[FR Doc.72-12851 Filed 8-15-72;8:45 am]

PRICE COMMISSION

ASSISTANT DIRECTORS OF PROGRAM
OPERATIONS

Delegation of Authority

Pursuant to the authority delegated
to me by the Chairman of the Price Com-
mission in Price Commission Order No.
4 (37 F.R. 7552), I hereby delegate au-
thority to each Assistant Director of Pro-
gram Operations to—

(a) Make decisions and issue orders
with respect to individual requests for
price or rent increases or adjustments
involving a dollar impact of less than \$1
million; and

(b) Conduct investigations, confer-
ences, or hearings with respect to the
foregoing, and take such further action
as may appear necessary in connection
therewith.

Issued in Washington, D.C., on Au-
gust 11, 1972.

DON I. WORTMAN,
Director, Program Operations.

[FR Doc.72-12984 Filed 8-15-72;8:52 am]

DEPUTY DIRECTOR OF PROGRAM
OPERATIONS

Delegation of Authority

Pursuant to the authority delegated to
me by the Chairman of the Price Com-
mission in Price Commission Order No.
4 (37 F.R. 7552), I hereby delegate au-
thority to the Deputy Director of Pro-
gram Operations to—

(a) Make decisions and issue orders
with respect to individual requests for
price increases of adjustments involving
a dollar impact of less than \$10 million
and a percentage of price increase on
sales of less than 5 percent, and those
involving less than \$5 million, regardless
of the percentage of price increase on
sales;

(b) Review and determine correctness
of reported price or rent increases or
adjustments and issue appropriate orders
with respect thereto; and

(c) Conduct investigations, confer-
ences, or hearings with respect to the
foregoing, and take such further action
as may appear necessary in connection
therewith.

Issued in Washington, D.C., on Au-
gust 11, 1972.

DON I. WORTMAN,
Director, Program Operations.

[FR Doc.72-12985 Filed 8-15-72;8:53 am]

[Notice 27]

CERTAIN REGULATORY AGENCIES

Notice of Issuance of Compliance
Certificate

Section 300.16a(d) of the regulations
of the Price Commission provides for
the issuance by the Price Commission of
certificates of compliance to State and
Federal regulatory agencies whose rules
for implementing the economic stabiliz-

ation program, with respect to public
utilities, have been approved by the
Price Commission. In accordance with
the Commission's policy, this notice is is-
sued on a biweekly basis, to inform all
interested persons of those regulatory
agencies that have been certified by the
Commission.

As of August 10, 1972, certificates of
compliance have been issued to the fol-
lowing agencies:

FEDERAL

Civil Aeronautics Board
Interstate Commerce Commission

STATE

California Public Utilities Commission
Colorado Public Utilities Commission
District of Columbia Public Service Commis-
sion
Indiana Public Service Commission
Michigan Public Service Commission
New York Public Service Commission
North Carolina Utilities Commission
Virginia State Corporation Commission
Washington Utilities and Transportation
Commission

Issued in Washington, D.C. on Au-
gust 11, 1972.

JAMES B. MINOR,
General Counsel,
Price Commission.

[FR Doc. 72-12940 Filed 8-15-72;8:49 am]

TENNESSEE VALLEY AUTHORITY

USE AND NONUSE OF OFF-ROAD
VEHICLESDesignation of Areas and Trails in
Land Between Lakes

Notice is hereby given that the Ten-
nessee Valley Authority, pursuant to sec-
tion 3 of Executive Order 11644, will des-
ignate in accordance with the criteria set
forth in that order specific areas and
trails in Land Between the Lakes, the
Tennessee Valley Authority's recreation
and conservation demonstration area in
Trigg and Lyon Counties, Ky., and
Stewart County, Tenn., a specific area or
areas and trails on which the use of off-
road vehicles may be permitted and areas
in which use of off-road vehicles may
not be permitted. Because Land Between
the Lakes, the only land in TVA custody
affected by Executive Order 11644, is
under the management of a single ad-
ministrative head, the Director of Land
Between the Lakes, it has been deter-
mined that the order's requirement of
general regulations providing for such
designation is inapplicable to the Ten-
nessee Valley Authority.

Interested persons may submit writ-
ten data, views, arguments, comments,
or objections in regard to the designation
of areas and trails in Land Between the
Lakes for the purposes stated above, pref-
erably in duplicate to the Tennessee Val-
ley Authority, Land Between the Lakes,
Golden Pond, Ky. All relevant material
received not later than 30 days after
publication of this notice in the FEDERAL